

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895									323,180
COBRA Self Pay	129	65	65	65									323
Retired Self Pay	13,866	7,196	7,588	9,323									37,972
Liquidated Damages	0	226	60	106									392
Interest on Delinquency	0	182	60	158									400
Interest Income	6,205	3,876	7,347	4,938									22,367
Express Scripts Refunds	0	0	0	0									0
IRS Refund	0	0	0	0									0
IRS Interest	0	0	0	0									0
Philadelphia Trust Realized G/L	0	0	(547)	0									(547)
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574									481
Total Income	28,395	150,317	78,797	127,059	0	0	0	0	0	0	0	0	384,567
Expenses													
Administration Fee	9,037	9,037	9,037	9,037									36,148
Audit Fee	0	0	0	0									0
Bank Charges	64	60	68	66									258
Ben Paid-GCN	1,550	1,550	1,550	1,550									6,199
Bond Expense	61	0	0	0									61
Dental Premiums	4,500	4,802	4,788	4,675									18,765
Vision Premiums	771	709	744	737									2,961
Ins Premium Life	1,013	924	1,049	1,222									4,207
Ins Premium - STD, AD&D	736	644	736	874									2,990
Kaiser Premium-Act	94,371	89,112	102,383	91,053									376,919
Kaiser Premium-Ret	4,918	4,918	5,411	5,165									20,412
Kaiser Premium-COBRA	0	0	0	0									0
Consulting Fees	0	0	0	0									0
Inv Custodian Expense	0	0	0	0									0
Meeting Expense	0	0	0	0									0
Legal Fees	0	110	0	1,623									1,733
Postage Expense	0	0	2	0									2
Printing Expense	0	74	0	0									74
Professional Associations	0	0	0	0									0
Fiduciary Resp Insurance	2,014	0	0	0									2,014
Trustee Expense	0	0	0	0									0
Office Supply	0	0	0	0									0
Cyber Liability Insurance	2,022	0	0	0									2,022
IFEBP	954	0	0	0									954
Medical Reimbursement	0	0	0	0									0
PTC Trust Fee	0	2,162	0	0									2,162
Wire Fee	0	0	0	0									0
Transfer Fee	0	0	0	0									0
Total Expenses	122,011	114,101	125,768	116,001	0	0	0	0	0	0	0	0	477,882
Gain/Loss	(93,616)	36,216	(46,971)	11,057	0	0	0	0	0	0	0	0	(93,314)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For June 30, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$	1,767.94
PNC Bank MM (0347)		95,821.85
First Citizens Bank		50,074.37
Philadelphia Trust		1,985,314.50
Due to Philadelphia Trust		<u>6.17</u>

Total Assets		\$	<u><u>2,132,984.83</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	<u>0.00</u>
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Total Liabilities			<u>0.00</u>
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Capital

Retained Earnings	\$	2,226,299.26
Net Income		<u>(93,314.43)</u>

Total Capital			<u>2,132,984.83</u>
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Total Liabilities & Capital		\$	<u><u>2,132,984.83</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For June 30, 2023

Jun-23

Income

Contributions	\$ 107,894.93
Cobra Payments	64.58
Interest Earned	4,938.01
Retiree Contributions	9,322.62
Liquidated Damages	105.87
Interest on Late Contributions	158.44
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	4,574.07

Total Income	127,058.52
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Expenses

Vision Insurance	736.70
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	66.39
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	96,217.92
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,675.38
Cyber Liability Insurance	0.00
Legal Expenses	1,622.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,221.60
Short Term Disability	874.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	116,001.29
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Net Income	\$ 11,057.23
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jun-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,029.92	34298	6/9/2023	Payment for 5/23
H&H Bindery	5189	4,370.69	13784	6/8/2023	Payment for 5/23
Union HQ Staff	5196	2,667.40	11796	6/30/2023	Payment for 6/23
Kelly Press	5193	29,656.40	626638	6/12/2023	Payment for 5/23
Mosaic Bookbinders	5185	30,714.88	ACH	6/9/2023	Payment for 5/23
Mosaic Lithographers	5194	25,244.24	ACH	6/9/2023	Payment for 5/23
Raff Embossing & Foilcraft	5183	<u>3,211.40</u>	23672	6/5/2023	Payment for 5/23

Total Contributions: 107,894.93

Raff Embossing & Foilcraft	5183	59.90	23673	6/5/2023	Payment for January 2023 Late Fees
Raff Embossing & Foilcraft	5183	60.00	23673	6/5/2023	Payment for January 2023 Liquidated Damages
Raff Embossing & Foilcraft	5183	49.31	23673	6/5/2023	Payment for February 2023 Late Fees
Raff Embossing & Foilcraft	5183	45.87	23673	6/5/2023	Payment for February 2023 Liquidated Damages
Raff Embossing & Foilcraft	5183	<u>49.23</u>	23673	6/5/2023	Payment for March 2023 Late Fees

Total Late Fees/Liquidated Damages: 264.31

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From June 1, 2023 to June 30, 2023

Date	Check #	Payee	Amount
6/15/23	2107	Associated Administrators, LLC	9,037.00
6/15/23	2108	National Vision Administrators, LLC	736.70
6/15/23	2109	Graphic Communications National H&W Fund	1,549.80
6/15/23	2110	Mutual Of Omaha	2,095.60
6/15/23	2111	Mooney, Green, Saindon, Murphy & Welch	1,622.50
6/15/23	2112	CHLIC	4,675.38
6/15/23	2113	Kaiser Foundation Health Plan	96,217.92
Total			115,934.90